

Hedge Funds in Year 2000 Correction

From August 2000 through September 2002, the S&P 500 lost 44.73% of its value. During this period, the CSFB-Tremont Hedge Fund Index gained 8.4%. This means that \$1000 invested in the S&P 500 in this period would be worth \$587. In the same time frame, \$1000 invested in the hedge fund index would be worth \$1084. This is an end of period investor's capital difference of 85%.

Quick stats for August 2000 through September 2002 time frame:

	S&P 500	CSFB-Tremont Hedge Fund Index
Months positive %	38%	62%
Standard Deviation (Risk)	18.26%	3.89%
Worst Drawdown	-44.73%	-3.02%
Ann. Compound Rate of Return	-21.80%	3.81%
Average monthly performance	-1.89%	0.32%
Worst Month	-10.87%	-1.55%
Worst 6-month period	-28.36%	-0.57%
Worth of \$1000 invested	\$587	\$1084

